

STATE OF TENNESSEE  
COMBINED STATEMENT OF CHANGES IN FUND BALANCES  
COMPONENT UNITS  
ALL COLLEGE AND UNIVERSITY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1998  
(With comparative totals for the fiscal year ended June 30, 1997)

(Expressed in Thousands)

	CURRENT FUNDS		LOAN FUNDS	ENDOWMENT AND SIMILAR FUNDS	LIFE INCOME FUNDS
	UNRESTRICTED	RESTRICTED			
REVENUES AND OTHER ADDITIONS:					
EDUCATIONAL AND GENERAL REVENUES	\$ 563,283	\$ 475			
AUXILIARY ENTERPRISES AND HOSPITALS	496,337	3,236			
GRANTS AND CONTRACTS-RESTRICTED		177,290	\$ 1,008		
GIFTS AND BEQUESTS-RESTRICTED		262,186	76	\$ 15,183	\$ 6,266
ADVANCES FROM OTHER COMPONENT UNITS					
INTEREST INCOME-RESTRICTED			1,595		
INVESTMENT INCOME-RESTRICTED		287	183	39,237	5,030
ENDOWMENT INCOME		13,030	254	392	
BONDS AND NOTES RETIRED					
EQUIPMENT USE CHARGES					
STUDENT DEBT SERVICE FEES					
EXPENDED FOR PLANT FACILITIES					
OTHER		114	248	61	
TOTAL REVENUES AND OTHER ADDITIONS	1,059,620	456,618	3,364	54,873	11,296
EXPENDITURES AND OTHER DEDUCTIONS:					
EDUCATIONAL AND GENERAL EXPENDITURES	1,387,831	440,252			
AUXILIARY ENTERPRISES EXPENDITURES	438,702	3,660			
INDIRECT COST RECOVERED		26,420			
REFUNDED TO GRANTORS		381	62		
LOAN CANCELLATIONS AND WRITE-OFFS			804		
ADMINISTRATIVE AND COLLECTION COST			332		
EXPENDED FOR PLANT FACILITIES					
EXPENDED FOR NON CAPITAL ITEMS					
RETIREMENT OF INDEBTEDNESS					
INTEREST ON INDEBTEDNESS					
DISPOSAL OF PLANT FACILITIES					
PAYMENTS TO BENEFICIARIES					2,691
BONDS AND NOTES ISSUED					
OTHER	56	1,205	1,002	967	1
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	1,826,589	471,918	2,200	967	2,692
TRANSFERS AMONG FUNDS ADDITIONS(DEDUCTIONS):					
MANDATORY:					
PRINCIPAL AND INTEREST	(32,064)				
LOAN FUND MATCHING GRANT	(326)	30	296		
ENDOWMENT AND SIMILAR FUNDS				2,821	(2,821)
RENEWALS AND REPLACEMENTS					
NON-MANDATORY:					
UNRESTRICTED CURRENT FUNDS	1,973	(174)	(1)	(15)	
RESTRICTED CURRENT FUNDS	3	(3,042)		(2,119)	
ENDOWMENT AND SIMILAR FUNDS	(47)	(12)	(1)	259	(21)
LOAN FUNDS		(9)	9		
UNEXPENDED PLANT	(9,144)			(1,923)	
RENEWALS AND REPLACEMENTS	(12,760)				
RETIREMENT OF INDEBTEDNESS	(30,905)			(485)	
PRIMARY GOVERNMENT	862,291	20,455			
TOTAL TRANSFERS AMONG FUNDS	779,021	17,248	303	(1,462)	(2,842)
NET INCREASE(DECREASE) FOR THE YEAR	12,052	1,948	1,467	52,444	5,762
FUND BALANCE, JULY 1	121,411	97,672	61,331	242,741	36,918
PRIOR PERIOD ADJUSTMENTS					
CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	1,203	100	17	54,938	1,419
FUND BALANCE(Restated), JULY 1	122,614	97,772	61,348	297,679	38,337
FUND BALANCE, JUNE 30	\$ 134,666	\$ 99,720	\$ 62,815	\$ 350,123	\$ 44,099

See accompanying Notes to the Financial Statements

PLANT FUNDS				COMPONENT UNITS	TOTALS (MEMORANDUM ONLY) FOR THE YEAR ENDED	
UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT		JUNE 30, 1998	JUNE 30, 1997
\$ 808	\$ 122	\$ 375			\$ 563,758	\$ 516,882
10,485		66	\$ 3,745		499,573	500,650
56,124					179,603	160,933
					298,007	293,554
2,026	2,926	7,135			56,124	41,274
					1,595	1,575
					56,824	39,038
					13,676	11,783
			58,489		58,489	86,955
	4,493				4,493	4,324
		10,453			10,453	9,311
			232,177		232,177	266,212
239	128	163	2,701	\$ 8,227	11,881	163,684
69,682	7,669	18,192	297,112	8,227	1,986,653	2,096,175
					1,828,083	1,776,080
					442,362	460,687
					26,420	25,649
					443	1,133
					804	828
					431	539
30		69			151,043	190,009
144,650	6,078	315			44,328	16,035
39,749	4,579				25,519	28,699
		25,519			19,571	19,401
		19,571			29,313	21,047
			29,313		2,691	2,381
					90,697	109,657
8,060			90,697	5,393	64,031	17,599
			47,347			
192,489	10,657	45,474	167,357	5,393	2,725,736	2,669,744
		32,064				
(928)	(852)	(3)				
5,158						
(178)						
26,244	(2,771)	(12,406)				
(455)	13,215					
		31,390				
94,517		550			977,813	1,007,533
124,358	9,592	51,595			977,813	1,007,533
1,551	6,604	24,313	129,755	2,834	238,730	433,964
44,930	62,340	108,778	3,196,794		3,972,915	3,455,363
						83,588
	4	292			57,973	
44,930	62,344	109,070	3,196,794		4,030,888	3,538,951
\$ 46,481	\$ 68,948	\$ 133,383	\$ 3,326,549	\$ 2,834	\$ 4,269,618	\$ 3,972,915